

For Immediate Release

November 20, 2006

**NEWS RELEASE****MINCO MINING ANNOUNCES NORMAL COURSE ISSUER BID**

**Minco Mining & Metals Corporation (TSX: MMM AMEX: MMK)** (the "Company") is pleased to announce that the Toronto Stock Exchange ("TSX") has accepted the Company's Notice of Intention to Make a Normal Course Issuer Bid. Under the terms of the Normal Course Issuer Bid, the Company may acquire up to 2,107,210 common shares of the Company (the "Shares") between November 22, 2006 and November 21, 2007. The Company has not acquired any of its shares in the last 12 months.

Management is of the opinion that the market capitalization (\$77 million) of Minco Mining does not reflect the assets of the Company, including \$12 million in cash, 14 million shares of Minco Silver Corporation (valued at \$40 million) and a portfolio of mineral properties in China. The Company intends to hold all shares acquired under the issuer bid for cancellation or possible resale at a later date.

All Shares purchased by the Company under the Normal Course Issuer Bid will be effected through the facilities of the TSX. The Company is limited, pursuant to the policies of the TSX on issuer bids, to purchase not more than 842,884 shares (2% of the Company's 42,144,219 issued and outstanding Shares as of October 31, 2006) during any 30-day period to a maximum of 2,107,210 Shares (5% of the Company's 42,144,219 issued and outstanding Shares) during the 12 month period. The price at which the Shares will be purchased pursuant to the Normal Course Issuer Bid by the Company will be the market price of the Shares at the time of acquisition and will be at a price that is not higher than the last independent trade of a board lot of Shares of the Company.

**About Minco**

Minco Mining & Metals Corporation is listed on the Toronto Stock Exchange and the American Stock Exchange (MMM:TSX AMEX: MMK). For more information on Minco and our properties, please visit the website at [www.mincomining.ca](http://www.mincomining.ca) or contact Mark Orsmond, at 1-888-288-8288 or (604) 688-8002 [info@mincomining.ca](mailto:info@mincomining.ca).

**ON BEHALF OF THE BOARD***"Ken Z. Cai"***President & Director**

*The TSX has neither approved nor disapproved of the information contained herein. The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties which could cause actual results to vary considerably from these statements. The risks and uncertainties include those described in Minco Mining's annual report on Form 20-F filed with the U.S. Securities and Exchange Commission. **Forward Looking Statements:** Forward looking statements are statements that are not historical facts and that are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including risks related to the exploration stage of the company's projects; market fluctuations in prices for securities of exploration stage companies; uncertainties about the availability of additional financing; uncertainties related to fluctuations in gold prices; the possibility that Minco Mining & Metals Corporation may change its plans with respect to one or more properties; and other risks and uncertainties described in the company's annual report on Form 20-F and Reports on Form 6-K filed with or furnished to the U.S. Securities and Exchange Commission. Although we believe the expectations reflected in our forward looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements.*