

October 13, 2010

NEWS RELEASE

MINCO GOLD EXPANDS MINERALIZATION ZONES ALONG REGIONAL TREND AT YEJIABA PROPERTY

Minco Gold Corporation (the "Company" or "Minco Gold") (**TSX:MMM/AMEX:MGH/FSE:MI5**) is pleased to announce the results from the 2010 exploration program consisting of geochemical, geophysical and trenching programs that have been completed or are in progress on the Company's 100% owned Yejiaba property, part of the Longnan Project, located in Gansu Province, China.

The 2010 program was designed to follow-up the significant poly-metallic mineralization identified during the 2009 exploration program along the 10 kilometre long regional structural trend (Company's March 23, 2010 Release). The follow-up program consists of geological mapping, geochemical sampling and geophysical surveys over the southeast side of the polymetallic mineralization zones discovered in 2009 program (please see the map from the Company's website). A limited IP geophysical survey was completed over the mineralized showings that were previously discovered. The geochemical soil sampling highlighted numerous gold anomalies over an area of 700 metres long by 150 metres wide. The anomalies are open along strike to the east. Within the gold geochemical anomalies, geological mapping identified areas of mineralized boulders within a wide zone of faulted limestone. Trenching of these anomalous areas identified sheared and hydrothermally altered host rocks and intrusive dykes.

A trenching program was conducted to follow up the gold soil anomaly. Channel sampling from trenches returned gold values ranging from 0.12 to 5.58 g/t Au over widths from 1.7 to 10.2 metres. The channel sample results are highlighted as follows:

- **5.58 g/t Au over 4.7 metres.**
- **3.56 g/t Au over 4.3 metres.**
- **1.63 g/t Au over 2.0 metres.**

With the discovery of the gold mineralization, the originally planned IP geophysics program was expanded over the newly discovered gold zone. IP geophysics program was expanded to ensure that the geophysical coverage extended over the newly discovered gold zone. The final interpretation of the ground magnetic and IP surveys are pending.

The results of the 2009 and 2010 exploration have defined a large mineralized hydrothermal system along a 10 kilometres long structural trend. Minco continues to follow up the highly prospective target with additional sampling and trenching, and with diamond drilling in the remainder of 2010.

Samples were prepared and assayed at SGS – CSTC Standards Technical Company, TEDA Tianjin, PRC under the supervision of an International certified assayer. Samples were analyzed with fire assay with AAS finish for gold and aqua regia with an AAS finish for silver. External check samples were sent to Intertek Laboratories in Beijing, PRC for additional check analysis.

Mr. Dwayne Melrose, P.Geol. Vice President Exploration for Minco Gold, has reviewed this news release and is the Qualified Person responsible for verification and quality assurance of the company's exploration data and analytical results.

About Minco Gold

Minco Gold Corporation (TSX:MMM/NYSE Amex:MGH/FSE:MI5) is a Canadian mining company involved in the direct acquisition and development of high-grade, advanced stage gold properties. The Company owns an exploration property portfolio covering more than 1,000 square kilometres of mineral rights in China. For more information on Minco Gold and its properties, please visit the website at www.mincomining.ca or contact Ute Koessler at 1-888-288-8288 or (604)-688-8002 info@mincomining.ca.

ON BEHALF OF THE BOARD

"Dr. Ken Z. Cai"

President & CEO

The TSX has neither approved nor disapproved of the information contained herein. The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties which could cause actual results to vary considerably from these statements. The risks and uncertainties include those described in Minco Gold's annual report on Form 20-F filed with the U.S. Securities and Exchange Commission.

Forward Looking Statements: *Statements in this news are forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward looking statements are statements that are not historical facts and that are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including risks related to the exploration stage of the company's projects; market fluctuations in prices for securities of exploration stage companies; uncertainties about the availability of additional financing; uncertainties related to fluctuations in gold prices; the possibility that Minco Gold Corporation may change its plans with respect to one or more properties; and other risks and uncertainties described in the company's annual report on Form 20-F and Reports on Form 6-K filed with or furnished to the U.S. Securities and Exchange Commission. Although we believe the expectations reflected in our forward looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements.*