



For Immediate Release

April 3, 2008

NEWS RELEASE

MINCO GOLD DISCOVERS MAJOR GOLD ZONES AT YANGSHANLI PROPERTY

Minco Gold Corporation (the "Company" or "Minco Gold") (**TSX:MMM/AMEX:MGH/FSE:MI5**) is pleased to announce the results of a trenching program on the Company's 100% owned Yangshanli property, part of the Longnan Project, located in Gansu Province within the southwest Qinling gold field, China.

The 2007 Yangshanli property trenching program has returned encouraging results and has identified a bedrock sourced gold anomalous area that, to date, is approximately 1.6 kilometres long by 300 metres in width. The 8 trenches have gold grades based on channel samples ranging from 0.30 to 1.02 g/t gold (Au) over widths ranging from 3.0 to 12.6 metres (m). The area, which is similar to the geological setting at the Anba Deposit, is located along strike to the west-northwest and is underlain by intercalated altered phyllites and limestones with granitic dykes.

The averaged channel samples results are as follows:

Trench ID	Width (m)	Average Grade Au g/t	Lithology	Alteration
TC43-1	12.6	0.33	Phyllite & granitic dyke	Limonite, silicified & fracture zone
TC35-1	3.0	0.35	Phyllite	Limonite, silicified & fracture zone
TC21-1	10.3	0.79	Phyllite	Limonite, silicified & fracture zone
Including	7.2	0.96		
TC19-1	4.6	0.35	Phyllite	Limonite, silicified & fracture zone
TC7-1	10.9	0.5	Phyllite	Hematite, limonite, silicified fracture zone
Including	5.0	0.65		
TC8-2	7.0	1.02	Phyllite	Limonite, silicified fracture zone
TC68-1	6.0	0.51	Phyllite	Silicified fracture
TC80-1	4.2	0.3	Phyllite	Hematite, limonite, silicified fracture zone.

The trenching program was conducted to follow up previously identified soil geochemical anomalies and anomalous grab samples from previous years exploration work. All trenches did not expose the entire width of the alteration - mineralized zone potential due to thick overburden. The limonitic, hematitic and silicified alteration zones are characteristic of the gold deposits within the regional area that are hosted by these lithologies. The area will be followed up during 2008 with more surface trenching and sampling, and an Induced Polarization survey.

Samples were prepared and assayed at PRA Kunming lab (Process Research Associated Ltd.) with supervision of a certified BC assayer. Gold was assayed with fire assay and AAS or gravimetric finish. Assay results were further checked at PRA's Vancouver lab as an external check.

Mr. Dwayne Melrose, P. Geo, Vice President Exploration for Minco Gold, has reviewed this news release and is the Qualified Person responsible for verification and quality assurance of the Company's exploration data and analytical results.

About Minco Gold

Minco Gold Corporation (TSX:MMM/AMEX:MGH/FSE:MI5) is a Canadian mining company involved in the direct acquisition and development of high-grade, advanced stage gold properties in China. The Company owns an exploration property portfolio covering more than 1,500 square kilometres of mineral rights in China. For more information on Minco and its properties, please visit the website at www.mincomining.ca or contact Ute Koessler at 1-888-288-8288 or (604)-688-8002 info@mincomining.ca.

ON BEHALF OF THE BOARD

"Dr. Ken Z. Cai"

President & CEO

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