

For Immediate Release

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NEWS RELEASE

**MINCO GOLD ANNOUNCES ASSAY RESULTS FOR CHANGKENG**

Minco Gold Corporation (the "Company" or "Minco Gold") (TSX:MMM/AMEX:MGH/FSE:MI5) is pleased to report the assay results for 6 diamond drill holes completed for the Changkeng Gold Project located in Guangdong Province, China.

The 6 holes were completed in late 2007 and were drilled to expand and confirm the mineralization on the Changkeng gold deposit. Significant gold results of the drilling are as follows and the complete results are listed in Table 1 below:

- **CK2006** 5.788 g/t Au over 12.62 metres (m)
- **CK2007** 5.54 g/t Au over 8.0 m
- **CK2010** 7.83 g/t Au over 26.81 m, including 12.23 g/t Au over 14.81 m

Table 1:

Hole No.	From (m)	To (m)	Intercept* (m)	Average Grade			
				Au(g/t)	Ag(g/t)	Pb(%)	Zn(%)
CK 2002	184.42	188.30	3.88	0.18	152.37	0.03	0.07
	205.40	213.30	7.90	0.16	264.55	0.13	0.25
CK2005	99.82	101.81	1.99	1.58	4.6	n/a	n/a
<b>CK2006</b>	<b>121.11</b>	<b>133.73</b>	<b>12.62</b>	<b>5.788</b>	40.51	n/a	n/a
<b>CK2007</b>	114.81	116.81	2.00	1.12	78	n/a	n/a
	<b>122.45</b>	<b>130.45</b>	<b>8.00</b>	<b>5.54</b>	5.7	n/a	n/a
CK2009	65.44	66.48	1.04	1.03	46	n/a	n/a
<b>CK2010</b>	<b>153.12</b>	<b>179.93</b>	<b>26.81</b>	<b>7.83</b>	5.7	n/a	n/a
	including						
	<b>159.12</b>	<b>173.93</b>	<b>14.81</b>	<b>12.23</b>	14.81	n/a	n/a

\* True widths for the mineralized zones are typically from 75% to 95% of the stated intercepts.

P&E Mining Consultants Inc. of Brampton, Ontario, is finalizing a NI 43-101 resource estimate on the Changkeng Gold Project and the Company is about to start an aggressive exploration program to advance the project to the feasibility study stage.

Samples were prepared and assayed at PRA Kunming lab (Process Research Associates Ltd.) under the supervision of a certified Canadian chemist from the British Columbia PRA lab. Gold and silver were assayed with fire assay and AAS or gravimetric finish. Assay results were further checked at PRA's Vancouver lab as an external check. Samples have also been sent to ASL Chemex Laboratories in Guangzhou, Guangdong Province, PRC for additional check analysis. Reference materials were inserted by Minco geologists as part of a comprehensive quality assurance/quality control program.

Mr. Dwayne Melrose, P. Geo, Vice President Exploration for Minco Gold, has reviewed this news release and is the Qualified Person responsible for verification and quality assurance of the company's exploration data and analytical results.

#### About Minco Gold

**Minco Gold Corporation (TSX:MMM/AMEX:MGH/FSE:MI5)** is a Canadian mining company involved in the direct acquisition and development of high-grade, advanced stage gold properties in China. The Company owns an exploration property portfolio covering more than 1,500 square kilometres of mineral rights in China. For more information on Minco Gold and its properties, please visit the website at [www.mincomining.ca](http://www.mincomining.ca) or contact Ute Koessler at 1-888-288-8288 or (604)-688-8002 [info@mincomining.ca](mailto:info@mincomining.ca).

#### **ON BEHALF OF THE BOARD**

*"Dr. Ken Z. Cai"*

**Chairman & CEO**

*The TSX has neither approved nor disapproved of the information contained herein. The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties which could cause actual results to vary considerably from these statements. The risks and uncertainties include those described in Minco Gold's annual report on Form 20-F filed with the U.S. Securities and Exchange Commission. **Forward Looking Statements:** Statements in this news are forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward looking statements are statements that are not historical facts and that are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements, including risks related to the exploration stage of the company's projects; market fluctuations in prices for securities of exploration stage companies; uncertainties about the availability of additional financing; uncertainties related to fluctuations in gold prices; the possibility that Minco Gold Corporation may change its plans with respect to one or more properties; and other risks and uncertainties described in the company's annual report on Form 20-F and Reports on Form 6-K filed with or furnished to the U.S. Securities and Exchange Commission. Although we believe the expectations reflected in our forward looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements.*